

COMMITTEE ON LEGISLATIVE RESEARCH  
 OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 5051-01  
Bill No.: Perfected HCR 34  
Subject: Education, Higher, General Assembly, Public Buildings  
Type: Original  
Date: April 17, 2002

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
General Revenue	Unknown	Unknown	Unknown
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>Unknown</b>	<b>Unknown</b>	<b>Unknown</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
 This fiscal note contains 3 pages.

**FISCAL ANALYSIS**

## ASSUMPTION

Officials from the **Coordinating Board for Higher Education** assume this proposal would give General Assembly approval to a conveyances of land by the University of Missouri. The University of Missouri has indicated that no state funding will be required or requested for this project for construction, operation, or maintenance. Based on these assumptions, no state fiscal impact will result.

Officials from the **University of Missouri** assume this proposal would result in a positive fiscal impact to the University.

**Oversight** assumes this proposal would result in an unknown positive fiscal impact to the University of Missouri, and has reflected this impact in the state General Revenue Fund. Oversight assumes lease payments could begin during FY 2003 if the proposed lease requires any advance payment.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
<b>GENERAL REVENUE FUND</b>			
<u>Income</u> - University of Missouri			
Lease payments	<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>
<b>NET EFFECT ON GENERAL REVENUE FUND</b>	<b><u>Unknown</u></b>	<b><u>Unknown</u></b>	<b><u>Unknown</u></b>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

## FISCAL IMPACT - Small Business

This proposal would impact the businesses involved in operating and serving the proposed hotel/convention center.

### DESCRIPTION

This proposal would authorize the Board of Curators of the University of Missouri to enter into a ground lease for land to be developed into a hotel/convention center complex in the City of Columbia.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### SOURCES OF INFORMATION

University of Missouri  
Coordinating Board for Higher Education



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Acting Director  
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